

EXCELLENT



# CELEBRATING OUR AM BEST RATING UPGRADE

New Era Life Insurance Group is pleased to announce AM Best has upgraded our rating to A- (Excellent)! We are especially honored to have AM Best recognize our endurance and exceptionally strong financial profile during a time when financial strength and stability is even more critical and difficult to accomplish, particularly during the pandemic year.

*"New Era Group's consumer-focus has proven to be an effective strategy for the Group. The ratings reflect New Era Group's balance sheet strength, which AM Best assesses as strong ... supported by its very strong level of risk-adjusted capitalization. The Group's capital and surplus continued to increase in 2021 ... with primary drivers being an increase in net income and unrealized gains. The Group has no financial operating leverage, low reinsurance and no surplus notes."*

*-A.M. Best Company, Inc.*

We cannot thank our loyal family of marketers enough for their partnership that has afforded us sustained growth throughout our Company's 31 year history. Further, we thank our team of employees whose risk management practices have proven long-term sustainability and capital strength.

Our wish is that you'll celebrate this victory we have all achieved together and that our new rating makes you even prouder to represent New Era Life and Philadelphia American Life in your portfolios.

To learn more about our AM Best rating upgrade, please see AM Best's official press release [here](#).